

Message Text

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FM SECSTATE WASHDC

TO DOUGLAS AIRCRAFT

LONG BEACH CALIF

TELEX 674994/674357

UNCLAS STATE 189475

ATTN: S.C. ALMQUIST

FOLLOWING MESSAGE RECEIVED FROM AMEMBASSY VIENNA DATED 31 JUL 75

QUOTE:

UNCLAS VIENNA 6578

SUBJ: AUSTRIAN AIRLINES OWNERSHIP/CONTROL

1. A. AUSTRIAN AIRLINES, ORGANIZED AND OPERATED ACCORDING TO
PRIVATE ENTERPRISE PRINCIPLES, NOT CONSIDERED "INSTRUMENTALITY"
OF AUSTRIAN GOVERNMENT.

B. 99 PERCENT GOVERNMENT-INTEREST IN AUSTRIAN AIRLINES
ACQUIRED THROUGH INVESTMENT IN CAPITAL STOCK. GOVERNMENT
INTEREST RIGHTS EXERCISED BY FINANCE MINISTER IN CONCURRENCE
WITH TRANSPORT MINISTER.

2. AUSTRIAN AIRLINES "AUFSICHTSRAT" (SUPERVISORY BOARD)
APPOINTED BY SHAREHOLDERS' MEETING. UNDER AUSTRIAN AIRLINES
RECONSTRUCTION LAW OF 1962, AS AMENDED, AUFSICHTSRAT COMPOSED
OF ONE REPRESENTATIVE EACH OF MINISTERS FINANCE AND TRANSPORT,
AND TWELVE ADDITIONAL MEMBERS APPOINTED IN ACCORDANCE WITH
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RATION OF POWER AND PROPOSALS OF POLITICAL PARTIES REPRESENTED

IN PARLIAMENT.

3. "VORSTAND" (BOARD OF MANAGING DIRECTORS) APPOINTED BY
AUFSICHTSRAT, OPERATING OFFICIALS BY BOARD OF MANAGING
DIRECTORS.

4. AUSTRIAN AIRLINES EMPLOYEE NOT CONSIDERED GOVERNMENT
EMPLOYEE IN MEANING OF U.S. CIVIL SERVICE. BUCHANAN UNQUOTE
SISCO

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